

Financial Statements

Proud Indian

31 March 2026

Proud Indian

Balance Sheet as at 31 March 2026

Particulars	Notes	(Amount in ₹)	
		As at 31-March-2026	As at 31-March-2025
<u>SOURCES OF FUNDS</u>			
Corpus Fund	4	1,001	1,001
General Fund	5	10,94,038	4,45,052
Short term provisions	6	10,000	10,000
Total		11,05,039	4,56,053
<u>ASSETS</u>			
<u>APPLICATION OF FUNDS</u>			
Non-current assets			
Property, Plant and Equipment			
- Tangible assets	8	4,391	5,363
		4,391	5,363
Current assets			
Cash and bank balances	7	11,00,648	4,50,688
		11,00,648	4,50,688
Total		11,05,039	4,56,053

Background, Basis of Preparation and Summary of significant accounting policies 1,2 & 3

The accompanying notes are an integral part of the financial statements.
This is the Balance Sheet referred to in our report of even date.

For GVNKA & Associates
Chartered Accountants
Firm Registration No : 023904N



per Prashanth Vellanki
Partner

Membership No: 226413



For and on behalf of the Trustees of
Proud Indian



Somasundaram A
Treasurer



Sarjun H
Treasurer

UDIN:- 26226413HKQALB7941
Bengaluru
30 September 2026

Bengaluru
30 September 2026

Bengaluru
30 September 2026



Proud Indian

Receipts and Payments Account as for the year ended 31 March 2026

Receipts	Amount in ₹	Payments	Amount in ₹
Opening Balance	4,50,688	Mumbai School Transformation	4,46,944
Donations received	30,08,579	Kalakriti 2.0	4,26,674
Interest on FD	3,817	Mumbai event resource cost	3,20,000
		Gift Distribution	2,49,239
		Students School Fee	2,00,000
		Mumbai Event	1,19,757
		Dance Class Payment	1,18,700
		Art with Elderly - JP Morgan	52,724
		Kalakriti Training	51,072
		Volleyball Tournament Nagarhole	49,879
		Ration Distribution	37,960
		Food Distribution	37,735
		Beach Cleanup	26,133
		Paints for Orphanage	20,271
		Volunteer T-Shirt Payment	20,202
		PI Community Centre	20,000
		Volunteer Training	19,535
		JP Morgan - Sports Day	17,418
		Water Purifiers AMC Payment	16,815
		Other Expenses	15,166
		Educational Kit	14,800
		Children's Badges	12,685
		Art and Craft Class Inventory	12,243
		Audit Fees	10,000
		Birds Nest Installation	9,170
		Transportation	8,388
		Website Hosting	7,347
		Seed Pen Making	6,550
		Twins	5,588
		Dance Competition Resource Cost	5,142
		Coorg Project	2,800
		Art Class Payment	1,500
		Fixed Deposit	7,00,000
		Closing Balance	4,00,648
	34,63,084		34,63,084

For GVNKA & Associates
Chartered Accountants
Firm Registration No : 023904N

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Proud Indian



per Prashanth Vellanki
Partner
Membership No: 226413




Somasundaram A
Treasurer



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30 September 2026



Proud Indian

Statement of Income & Expenditure for the year ended 31 March 2026

(Amount in ₹)

Particulars	Notes	31-March-2025	31-March-2024
A. Income			
Donations Received	9	30,08,579	15,02,061
Other Income	10	3,817	-
Total Revenue (A)		30,12,396	15,02,061
B. Expenses			
Depreciation	8	973	1,278
Operations and Other Expenses	11	23,52,437	10,94,139
Audit Fees	12	10,000	10,000
Total Expenses (B)		23,63,410	11,05,417
SURPLUS/(DEFICIT) BEFORE TAX (C = A-B)		6,48,986	3,96,644
Tax Expense			
(a) Current tax		-	-
(b) Deferred tax expense		-	-
Total Tax Expense (D)		-	-
NET SURPLUS/ (DEFICIT) AFTER TAX		6,48,986	3,96,644

For GVNKA & Associates

Chartered Accountants

Firm Registration No : 023904N



per Prashanth Vellanki
Partner

Membership No: 226413



UDIN:- 26226413HKQALB7941

Bengaluru

30 September 2026

For and on behalf of the Trustees of
Proud Indian



Somasundaram A
Treasurer



Sarjun H
Treasurer

Bengaluru
30 September 2026

Bengaluru
30 September 2026



Proud Indian

Notes to Financial statements for year ended 31 March 2026

1 Background

a. Entity Background

Proud Indian (the 'Trust') is a not-profit organisation incorporated on 16 March 2019 vide document number 864 of book 4/2018-19 at the office of sub-register indira nagar Bangalore. The Trust is formed to promote women empowerment, awareness, welfare, social cultural, health, education, environmental review, water bodies, and relief activities that will protect, safeguard, improve the quality and raise the standard of human life, particularly economically weaker sections of the society irrespective of caste, creed, race, colour, sex or religion so that they may lead healthy, happy contented and dignified life.

2 Basis of preparation

a. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the generally accepted accounting principles in India and the applicable accounting standards issued by the Institute of Chartered Accountants of India. The preparation required adoption of estimates and assumptions that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual results and estimates are recognised in the year in which they become known or materialises.

The financial statements have been prepared on an accrual basis and under the historical cost convention.

b. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management of the Trust to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates. Significant estimates used by management in the preparation of these financial statements include the estimates of the economic useful lives of the fixed assets, provision for employee benefits and provision for doubtful debts and advances.

3 Significant accounting policies

a. Income recognition

Income from training, grant/aid/scholarship and interest on deposits are recognised on accrual basis. Donations are recognised on receipt basis.

b. Fixed assets

The Fixed Assets are stated at their original cost of acquisition including taxes, duties, freight and other incidental expenses relating to the acquisition and installation of the concerned assets. The sponsorship /grant received against specific assets have been adjusted against the cost incurred for generating the respective asset.

Intangible assets

Acquired intangible assets are stated at the consideration paid for acquisition less accumulated amortisation and impairment losses if any.

Depreciation

Depreciation is provided under the written down value method based on the rates prescribed under the Income-Tax Act, 1961. For assets purchased during the year, depreciation is provided proportionately based on the number of days asset is put to use during the year.



Proud Indian

Notes to Financial statements for year ended 31 March 2026

c. Impairment of assets

The Trust assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Trust estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciated historical cost.

d. Employee benefits

The Trust during the year had no full time employee. Accordingly, Employee benefits including provident fund, employee state insurance scheme, gratuity fund etc are not applicable.

e. Operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating lease. Operating lease payments are recognised as an expense in the profit and loss account on a straight line basis.

f. Income taxes

Current tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income-tax Act, 1961.

g. Provisions, contingent liabilities and contingent assets

A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A Contingent Asset is neither recognised nor disclosed in the financial statements.

h. In the opinion of the Trustees, the current assets, loans & advances will realise a value not less than the amounts stated in the Balance Sheet, if realised in the ordinary course of business.

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Proud Indian

Notes to Financial statements for year ended 31 March 2026

	As at 31-March-2026	(Amount in ₹) As at 31-March-2025
4 Corpus Fund		
Chenthil Kumar	1,001	1,001
Sarjun	-	-
	1,001	1,001
5 General Fund		
Opening Balance	4,45,052	48,408
Current Year - Surplus/(Deficit)	6,48,986	3,96,644
	10,94,038	4,45,052
6 Short Term Provisions		
Audit fees payable	10,000	10,000
	10,000	10,000
7 Cash and Cash equivalents		
Deposits at bank	7,00,000	2,58,000
Cash at bank	4,00,648	1,92,688
	11,00,648	4,50,688

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Proud Indian

Notes to Financial statements for year ended 31 March 2026

8 Property, Plant and Equipment-Tangible assets

Assets	Gross block				Depreciation			(Amount in ₹)
	As at 1-April-2025	Additions/ Adjustments	Deductions/ Adjustments	Up to 31-March-2026	As at 1-April-2025	For the year	On Deductions/ Adjustments Up to 31-March-2026	
Tailoring Machine	11,187	-	-	11,187	6,498	703	-	3,986
Croma Speaker	13,655	-	-	13,655	13,102	221	-	332
Pollinate power for solar light	3,000	-	-	3,000	2,878	49	-	73
Total	27,842	-	-	27,842	22,478	973	-	4,391

Assets	Gross block				Depreciation			Net block As at 31-March-2025
	As at 1-April-2024	Additions/ Adjustments	Deductions/ Adjustments	Up to 31-March-2025	As at 1-April-2024	For the year	On Deductions/ Adjustments Up to 31-March-2025	
Tailoring Machine	11,187	-	-	11,187	5,670	828	-	4,688
Croma Speaker	13,655	-	-	13,655	12,733	369	-	553
Pollinate power for solar light	3,000	-	-	3,000	2,797	81	-	122
Total	27,842	-	-	27,842	21,200	1,278	-	5,363



Proud Indian

Notes to Financial statements for year ended 31 March 2026

	(Amount in ₹)	
	For the year ended 31- March- 2026	For the year ended 31- March- 2025
9 Donations received		
Donations received (Refer Annexure 1)	30,08,579	15,02,061
	30,08,579	15,02,061
10 Other Income		
Interest Income	3,817	-
	3,817	-
11 Operations and other expenses		
Volunteer T-Shirt Payment	20,202	8,179
Paints for Orphanage	20,271	2,990
Mumbai Event	1,19,757	97,433
Food Distribution	37,735	49,204
Support For Single Mother With Autistic Twins	5,588	3,000
Solar Light Distribution	-	63,451
Gift Distribution	2,49,239	74,731
Website Hosting	7,347	12,025
Ration Distribution	37,960	3,500
Rice Bag for Old age home	-	1,830
Art and Craft Class Inventory	12,243	11,234
Payment for Website Domain	-	8,787
Tailoring Machine Expenses	-	31,200
Payment for Bus Driver, Petrol, college staff	-	14,500
Educational Kit	14,800	5,493
Payment for Children Bags	-	53,100
PI Gift Water Bottle	-	5,428
Stationery Payment	-	11,899
Sanitary Napkin Destroyer Mac	-	6,984
Volunteer Training	19,535	-
Children's Badges	12,685	-
PI Community Centre	20,000	-
Transportation	8,388	-
Students School Fee	2,00,000	-
Seed Pen Making	6,550	-
Event Expenses		
Kalakriti 2.0	4,26,674	-
Nutrition Powder Distribution	-	3,000
Coorg Project	2,800	5,500
Hygiene Kits Distribution	-	1,192
Water Purifiers AMC Payment	16,815	15,340



Proud Indian

Notes to Financial statements for year ended 31 March 2026

	(Amount in ₹)	
	For the year ended 31- March- 2026	For the year ended 31- March- 2025
PI Badge	-	4,720
Kalakriti 2024 Payment	-	3,88,559
Trekking Exp	-	40,055
Art with Elderly - JP Morgan	52,724	11,000
Bag Distribution Event	-	51,790
Art Class Payment	1,500	4,398
Educational Electronics Kit	-	28,055
Website Domain Payment	-	3,973
Sports Jersey Payment	-	16,990
School Cupboard	-	26,196
APC Books (Mumbai)	-	4,178
CSR Event for Community Children	-	3,000
Field Visit	-	14,117
Ethos CSR Event Payment	-	1,500
Volleyball Tournament Nagarhole	49,879	-
Kalakriti Training	51,072	-
Birds Nest Installation	9,170	-
Dance Competition Resource Cost	5,142	-
Dance Class Payment	1,18,700	-
Mumbai School Transformation	4,46,944	-
Beach Cleanup	26,133	-
JP Morgan - Sports Day	17,418	-
Mumbai event resource cost	3,20,000	-
Other Expenses	15,166	5,608
	23,52,437	10,94,139
12 Audit Fees		
Audit Fees	10,000	10,000
	10,000	10,000

For GVNKA & Associates

Chartered Accountants

Firm Registration No : 023904N



per Prashanth Vellanki

Partner

Membership No: 226413

UDIN:- 26226413HKQALB7941

Bengaluru

30 September 2026

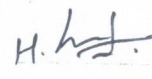


For and on behalf of the Trustees of

Proud Indian



Somasundaram A
Treasurer



Sarjun H
Treasurer

Bengaluru
30 September 2026

Bengaluru
30 September 2026



Proud Indian

Annexure 1 - List of Donors for the Financial Year 2025-26

Donors	Amount (₹)
Donor Nextgen Project	14,28,934
Donor ETHOS LIFE TECHNOLOGIES (INDIA) PRIVATE	5,00,000
Donor Saathire Social Impact Solutions Private Ltd	3,32,955
Donor AVASCENT ENGINEERING PRIVATE LIMITED	2,30,000
Donor RSP DESIGN CONSULTANTS INDIA PVT LTD	2,00,000
Donor XENCIA TECHNOLOGY SOLUTIONS PRIVATE LIMITED	1,00,000
Donor VENDAVO TECHNOLOGY	30,000
Donor MIRAGE AEC PRIVATE LIMITED	25,000
Donor VAIRAVAN L	20,900
Donor RAZORPAY SOFTWARE PRIVATE LIMITED	20,042
Donor NAWAZ PASHA	20,000
Donor Sarjun	11,681
Donor CLAY STATION ART STUDIOS	10,000
Donor SOMASUNDARAM	16,200
Donor ANITHA SAMRAJ CHANDRASEKARAN	8,000
Donor S M A MUSKAAN	7,202
Donor HAMSINI PODUVAL	4,000
Donor CHENTHIL KUMAR	1,400
Donor S YASHAS	1,247
Other Donors	41,018
Total Donations received	30,08,579

****Note:** Razorpay Software private limited & Saathire Social Impact Solutions Pvt Ltd is a company through which the Trust creates pathways to receive donations.

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